

## Financial Report 2019/20 Financial Year

For the year ending 30 June 2020 Killy Cares made a surplus of \$7,431.53, (\$3,861.06 surplus for previous year). Total income for the year was \$11,625.20 (\$14,373.13) and total expenditure was \$4,193.67 (\$10,512.31). The big differences between the 2020 financial year and the previous financial year were: An inaugural clothing sale was organized in August 2018 that produced \$3,541.29. The clothing sale organized in September 2019 raised only \$2,016.40. Donations in 2018/19 totaled \$3,176.71 compared to \$1,270 in 2019/20. Killycares bought 3 AEDs in May 2019 that cost \$7,668.69 but spent only \$574.20 on AED's in 2019/20. Killycares ran one community resilience event in 2018/19 and none in 2019/20. This was due to the pandemic curtailing activities from February 2020 onwards.

In 2016/17 \$10,000 of Killycares accumulated fund was invested into a term deposit with the Commonwealth Bank and the same occurred in 2018/19. So, at June 30, 2019 there was \$20,000 in a term deposit. Interest earned on that deposit was \$395.30 in 2019/20. Unfortunately, the current interest rates are low but it is better to earn some interest than to have all Killycares funds earning no interest in its trading account.

Overall, the accounts for Killycares are in a very satisfactory state and we plan to keep them that way. Our charity is in great shape to continue to provide helpful services to those in need in our wonderful community and to improve our community's resilience.

Category Description	01-Jul-18- 30-Jun-19	01-Jul-19- 30-Jun-20	Amount Difference
<b>INCOME</b>			
Clothing Sale	3,541.29	2,016.40	-1,524.89
Donations	3,176.71	1,270.00	-1,906.71
Fund Raising Auctions	4,125.00	4,810.00	685.00
Fund Raising Events	357.00	835.00	478.00
Fund Raising Flowers	95.00	155.00	60.00
Fund Raising Raffles	1,639.00	1,576.50	-62.50
GST Refunds	238.00	267.00	29.00
Loan	0.00	0.00	0.00
Membership Fees	630.00	300.00	-330.00
_IntInc	571.37	395.30	-176.07
<b>TOTAL INCOME</b>	<b>14,373.37</b>	<b>11,625.20</b>	<b>-2,748.17</b>
<b>EXPENSES</b>			
Annual Fees & Charges	354.48	134.00	220.48
Bank charges	46.20	94.97	-48.77
Community Resilience Events	969.00	0.00	969.00
Community Services AEDs	7,668.69	574.20	7,094.49
Flowers, Wreaths, etc	100.00	200.00	-100.00
Insurance	1,329.35	1,759.15	-429.80
Misc	0.00	100.00	-100.00
Other Expenses	24.95	0.00	24.95
Other Fees and Charges	19.64	0.00	19.64
Pandemic	0.00	1,331.35	-1,331.35
<b>TOTAL EXPENSES</b>	<b>10,512.31</b>	<b>4,193.67</b>	<b>6,318.64</b>
<b>OVERALL TOTAL</b>	<b>3,861.06</b>	<b>7,431.53</b>	<b>3,570.47</b>

Net Worth - As of 30-Jun-20  
As of 30-Jun-20 (in Australian Dollars)

Account	30-Jun-20 Balance
<b>ASSETS</b>	
<b>Cash and Bank Accounts</b>	
Killy Chq	7,087.77
<b>TOTAL Cash and Bank Accounts</b>	<b>7,087.77</b>
<b>Investments</b>	
Term Deposit	20,395.30
<b>TOTAL Investments</b>	<b>20,395.30</b>
<b>TOTAL ASSETS</b>	<b>27,483.07</b>
<b>LIABILITIES</b>	
	0.00
<b>OVERALL TOTAL</b>	<b>27,483.07</b>



B W Walker  
Hon Treasurer

14/8/2020

In my opinion the above financial statements show a true and fair view of the financial transactions of Killycares for the year to 30/6/2019.

I have verified the bank account balances and the financial results for the financial year.



Vic Wilmot  
Hon. Auditor

16/8/2019